

TRUTH IN SAVINGS

Christmas Club Savings

www.fflorain.bank

1-800-589-8850

3721 Oberlin Avenue, Lorain Ohio 44053-2795



RATE INFORMATION. Please refer to our rate sheet for the interest rate and annual percentage yield (APY) on this account.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will be compounded annually and will be credited to your account annually. If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$1.00 to open this account.

You must maintain a minimum daily balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement. The accrued interest is compounded to the account at the end of the current Christmas Club period (which is the fourth Saturday in October).

PROCESSING ORDER. ACH items are processed as received throughout the day. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. All new Christmas Club accounts must be opened prior to February 1st of each year. All existing Christmas Clubs must complete a deposit to the account by February 1st each year to keep the account opened. If any withdrawal is made from this account before the closing of the Christmas Club period the account will be closed and the accrued interest will not be paid.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT. Important information about procedures for opening a new account: to help the government fight the funding of terrorism and money laundering activities, Federal law requires institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.